



**Leveraging New Resources for Housing Authorities  
(HD.3652 & [SD.1332](#))**

*An Act leveraging additional resources for local housing authorities*

*Sponsored by Rep. Dave Rogers & Sen. Brendan Crighton*

This legislation would provide local housing authorities (LHAs) with additional resources to preserve and rehabilitate public housing. The bill will allow housing authorities borrow against their capital funds and retain the proceeds from the sale of their property.

This bill would allow state-funded local housing authorities to pledge a portion of capital funds awarded to it for improvements carried out pursuant to a DHCD approved capital improvement plan.

Because the amount of capital funds available to an LHA in any given year is often less than what is required to undertake urgent capital needs, such as roof replacement across all buildings in a given project, the ability to borrow against a stream of capital funds will allow LHAs to carry out critical projects in a timelier manner, with associated cost savings.

This bill would also make changes that would allow state-aided public housing authorities to sell land and retain the proceeds to reinvest into rehabilitation and preservation projects. Currently, these proceeds are returned to the Commonwealth.

Under both provisions, the newly leveraged resources will be used to address modernization and maintenance needs at state-aided public housing. This will help ensure that the state's portfolio of over 45,000 state-assisted public housing units remains available for low-income residents.



For more information:

Eric Shupin  
Director of Public Policy

[eshupin@chapa.org](mailto:eshupin@chapa.org)  
(617) 842-9712

[www.chapa.org](http://www.chapa.org)

