



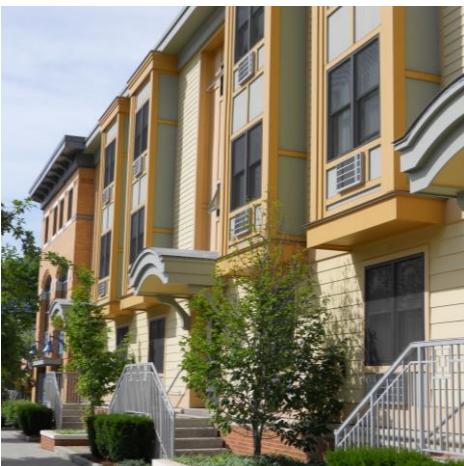
S.2381, An Act Regulating and Insuring Short-Term Rentals

This bill creates a state tax on short-term rentals and gives cities and towns the option of establishing a local excise tax. Because short-term rentals directly impact the availability of much-needed year-round rental housing, CHAPA is supporting an amendment that will help produce affordable homes by directing funds collected from the local excise tax to affordable housing.

PLEASE SUPPORT AMENDMENT #11: LOCAL REVENUE FOR AFFORDABLE HOUSING PROGRAMS

SPONSORED BY SENATOR JOSEPH BONCORE

- Requires that at least 25% of local revenue collected to be spent on low- and moderate-income housing programs.
- Creates definitions for “Low-Income Housing” and “Moderate-Income Housing” to target households at 80% and 100% of the Area Median Income (AMI), respectively.
- Directs these funds to assist in the acquisition, creation, and preservation of low- and moderate-income housing.
- Clarifies that local revenue collected for these housing programs may be administered through municipal affordable housing trust funds or other local programs.



**FOR MORE
INFORMATION:**
Abhidnya Kurve
Policy Associate
617-742-0820 x113
akurve@chapa.org

