State Updates

Legislative Update (Fall) State Budget

On December 10, the Legislature released its FY2021 state budget proposal. The budget includes $86.85 million to TBRA, and $13.4 billion for PBRA. Congress has released its FY21 Transportation, Housing and Urban Development, and Related Agencies (THAAD) Appropriations Act, which provides $3.4 billion for CDBG, $1.375 billion for HOME, $25.5 billion for Section 8, $160 billion to state and local governments, $12 billion for IDEA, and $900+ Billion Coronavirus Relief Package.

On November 17, the Senate released its FY21 Budget Proposal. The budget includes significant increases to rental assistance programs like MRVP, AHVP, rapid housing, and public housing, and also includes $24 billion for TBRA, $9 billion for PBRA, $3 billion for HOME, $1 billion for CDBG, and $160 billion to state and local governments. The budget also includes significant increases to rental assistance programs like MRVP, AHVP, rapid housing, and public housing, and also includes $24 billion for TBRA, $9 billion for PBRA, $3 billion for HOME, $1 billion for CDBG, and $160 billion to state and local governments.

Senate Appropriations Committee Releases Fiscal Year 2021 Budget Proposal

On November 10, the Senate Appropriations Committee released its FY21 Budget Proposal. The budget includes significant increases to rental assistance programs like MRVP, AHVP, rapid housing, and public housing, and also includes $24 billion for TBRA, $9 billion for PBRA, $3 billion for HOME, $1 billion for CDBG, and $160 billion to state and local governments.

Urban Institute Releases Report on Black Wealth

The Urban Institute released a report titled “Black Wealth through Homeownership”. The report examines the wealth gap for Black and Hispanic homeowners, looks at the role homeownership plays in building wealth, and discusses the importance of operational and programmatic changes to address racial wealth gaps.

Mainstream Funding Vouchers

HUD Provides $86.8 million to PHAs through Mainstream Funding Vouchers. PHAs can use the funding to provide housing vouchers to people experiencing homelessness, support housing stability and access to services, and address the pandemic. The budget also includes sections that impact by Coronavirus.

On December 20, the U.S. Department of Housing and Urban Development (HUD) released a report titled “2020 HUD Budget Proposal”. The report includes significant increases to rental assistance programs like MRVP, AHVP, rapid housing, and public housing, and also includes $24 billion for TBRA, $9 billion for PBRA, $3 billion for HOME, $1 billion for CDBG, and $160 billion to state and local governments.

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Recent Research

UMASS BOSTON DOWNEAST CENTER

The UMass Boston Downeast Center for Home ownership (UMass Boston) released a report titled “Closing the Gaps: Building Community Expansion with Affordable Housing”. The report explores strategies for increasing the number of affordable housing units in communities, and includes recommendations for policymakers and other stakeholders.

In addition, the Commonwealth released a report titled “10 Reasons to Carefully Consider How to Assist Non-Elderly Populations During the Pandemic”. The report examines the challenges faced by non-elderly populations during the pandemic, and provides recommendations for policymakers and other stakeholders.

CHAPA MEMBER

Three sessions will be held over the course of the next month, our January 14-28, 2021. The CHAPA Member Committee will be held virtually for its three sessions.

To learn more about these opportunities, sign up for email updates.

Federal Updates

Report

Waller Conway Stumpf & Brown

The Waller Conway Stumpf & Brown Low-Income Housing Project (WCSB) released a report titled “Section 42, Low-Income Housing Credit Average Income Test Regulations”. The final rule will provide regulatory guidance on the Average Income Test, which allows for the use of income from non-elderly populations in determining eligibility for housing credit properties to serve tenants up to 80% AMI. The report examines the challenges faced by non-elderly populations during the pandemic, and provides recommendations for policymakers and other stakeholders.

The Waller Conway Stumpf & Brown Low-Income Housing Project (WCSB) released a report titled “Effective Rental Assistance Programs for Non-Elderly Populations”. The report examines the challenges faced by non-elderly populations during the pandemic, and provides recommendations for policymakers and other stakeholders.

The Waller Conway Stumpf & Brown Low-Income Housing Project (WCSB) released a report titled “Closing the Gaps: Building Community Expansion with Affordable Housing”. The report explores strategies for increasing the number of affordable housing units in communities, and includes recommendations for policymakers and other stakeholders.

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